

May 12, 2011

Notice Concerning the Issuance of Stock Options as Stock Acquisition Rights

Miroku Jyoho Service Co., Ltd. at the board of directors meeting held on May 12, 2011 approved a resolution to issue stock acquisition rights as stock options at no cost to the company's employees and directors and employees of its subsidiaries and to give the Board the authority to determine the items concerning solicitation of stock acquisition rights in accordance with Articles 236, 238 and 239 of the Corporate Law. The resolution will be submitted at the 34th annual shareholders meeting to be held on June 29, 2011.

1. Reason for need to solicit individuals to receive stock acquisition rights at favorable terms
To ask for the approval to issue stock acquisition rights to the company's employees and directors and employees of its subsidiaries as stated in 3.below to motivate these individuals to achieve the group's medium-term management plan (fiscal 2011 to fiscal 2016) and increase medium-to-long-term corporate value.
2. Individuals eligible to receive stock acquisition rights
Individuals, among the company's employees and directors and employees of its subsidiaries, prescribed by the resolution of board of directors
3. Summary of issuance of stock acquisition rights
Total number of stock acquisition rights to be issued
A maximum number of 6,300 rights
Type and number of shares to be issued under stock acquisition rights
A maximum of 3,150,000 shares of common stock of the company and the number of shares ("the number of shares granted") issued upon the exercise of each right will be 500 shares.
Exercise period for stock acquisition rights
From June 1, 2014 to August 31, 2017

The above are English translations of major items concerning the issuance of stock options as stock acquisition rights which was released on May 12, 2011.