

August 18, 2011

**Notice Concerning the Allocation of Stock Options to Employees of the Company
and to Directors and Employees of the Company's Subsidiaries**

Miroku Jyoho Service Co., Ltd. at the board of directors meeting held on August 18, 2011 has determined the specific contents of the stock acquisition rights to be issued in accordance with Articles 236, 238 and 239 of the Corporate Law and the resolution at the 34th annual shareholders meeting held on June 29, 2011.

1. Reason for issuing stock acquisition rights

To issue stock acquisition rights at no cost to the company's employees and directors and employees of its subsidiaries to motivate these individuals to achieve the group's medium-term management plan (fiscal 2011 to fiscal 2016) and increase medium-to-long-term corporate value.

2. Description of stock acquisition rights to be issued

Individuals eligible to receive stock acquisition rights and number of individuals and number of stock acquisition rights
963 employees of the company; 5,341 rights
181 directors and employees of its subsidiaries; 589 rights
Type and number of shares to be issued under stock acquisition rights
2,965,000 shares of common stock of the company
Total number of stock acquisition rights
5,930 rights (the number of shares ("the number of shares granted") issued upon the exercise of each right will be 500 shares.)
Date of allocation of stock acquisition rights
September 15, 2011
Exercise period for stock acquisition rights
From June 1, 2014 to August 31, 2017

The above are English translations of major items concerning the allocation of stock options to employees of the company and to directors and employees of the company's subsidiaries which was released on August 18, 2011.