

Summary of Business Results for the Second Quarter Ended September 30, 2011 [Japan GAAP] (Consolidated)

October 31, 2011

Company **Miroku Jyoho Service Co., Ltd.**

Stock Code 9928

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Expected date of filing of quarterly report: November 8, 2011

Expected starting date of dividend payment: —

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: Yes (for analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2011

(April 1, 2011 through September 30, 2011)

(1) Consolidated results of operations

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2011	9,497	3.3	947	115.3	941	114.8	495	118.3
Six months ended Sept. 2010	9,192	(1.6)	440	16.0	438	20.2	227	62.0

(Note) Comprehensive income:

Six months ended September 2011: 474 million yen (147.3%)

Six months ended September 2010: 191 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Sept. 2011	16.17		15.66	
Six months ended Sept. 2010	7.37		7.12	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2011	14,675	8,007	54.6
As of Mar. 2011	14,993	7,899	52.7

(Reference) Shareholders' equity:

As of September 2011: 8,006 million yen

As of March 2011: 7,889 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2011	—	0.00	—	12.00	12.00
Year ending Mar. 2012	—	0.00	—	—	—
Year ending Mar. 2012 (forecast)	—	—	—	12.00	12.00

(Note) Revisions to recent dividend forecast: None

3. Forecast of consolidated business results for the year ending March 2012

(April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2012	19,300	2.9	1,650	9.5	1,600	7.5	832	17.9	27.09

(Note) Revisions to recent business forecast: None

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

- | | |
|---|-------------------|
| ① Number of shares outstanding at the end of period (treasury stock included) | |
| As of September 2011 | 34,806,286 shares |
| Year ended March 2011 | 34,725,286 shares |
| ② Treasury stock at the end of period | |
| As of September 2011 | 4,133,908 shares |
| Year ended March 2011 | 4,133,125 shares |
| ③ Average number of stock during period (quarterly cumulative period) | |
| Six months ended September 2011 | 30,659,170 shares |
| Six months ended September 2010 | 30,836,836 shares |

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.