

*November 19, 2015***Notice Concerning Acquisition of Miroku Webcash International Co., Ltd. Shares and Underwriting of Third-Party Allotment (Making into Subsidiary)**

Miroku Jyoho Service Co., Ltd., at the board of directors meeting held on November 19, 2015, resolved to acquire Miroku Webcash International Co., Ltd. (hereafter "MWI") shares through the third-party allotment and make it into a consolidated subsidiary. Details are as follows.

**1. Reason for acquisition of shares and underwriting of third-party allotment**

MJS purchased 40% of the stock of MWI on October 27, 2014. MWI is the Japanese subsidiary of Webcash Co., Ltd., (hereafter "Webcash") which is based in Seoul, Korea. Miroku Jyoho Service and Webcash signed an agreement on October 23, 2014 to establish an equity and business alliance. MWI is preparing to establish in Japan a web scraping center, an activity where Webcash has expertise in Korea.

By making MWI a subsidiary, MJS can add the web scraping technology to its product lineup for the purpose of collecting accounting data that includes information about bank accounts and credit card use. Utilizing this technology is expected to make MJS's products even more competitive.

**2. Acquisition method**

MJS plans to purchase 20 shares of MWI stock from Linkazia Japan Co., Ltd. on December 15, 2015. MWI currently has a total of 400 shares outstanding. In addition, MJS plans to purchase 2,240 shares of MWI stock by using a third-party allotment on the same day. After these investments, MJS will own 2,420 shares of MWI stock, which will be 55% of all shares issued. This will make MWI a consolidated subsidiary of MJS.

**3. Overview of subsidiary (Miroku Webcash International) to be transferred**

(1) Name	Miroku Webcash International Co., Ltd.	
(2) Head office	# 803 Shinjuku Royal Bldg., 7-21-1Nishishinjuku, Shinjuku-ku, Tokyo	
(3) Name and title of representative	Kim Sangjip, Representative Director Kim Jonghyun, Representative Director	
(4) Business	Consulting involving IT operations, construction, operation and maintenance of IT systems, development and sale of software and content for corporate finance and asset management	
(5) Capital	20 million yen	
(6) Established	May 19, 2014	
(7) Major shareholders and ownership ratio	Webcash International Co., Ltd. 55% Miroku Jyoho Service Co., Ltd. 40% Linkazia Japan Co., Ltd. 5%	
(8) Relationship between listed company and MWI	Capital	Hold 160 shares (40%) of MWI
	Personnel	Two of MJS staffs are served as director and auditor, respectively
	Business	There is a business relationship as outsourcing contractor of system development

(9) Miroku Webcash International's recent operating results and financial condition	
Fiscal year	FY12/2014 (1st period)
Net assets	13,943 thousand yen
Total assets	42,676 thousand yen
Net assets per share	34,858 yen
Net sales	30,041 thousand yen
Operating income	-6,642 thousand yen
Ordinary income	-5,951 thousand yen
Net income	-6,056 thousand yen
Net income per share	-15,141 yen
Dividends per share	- yen

#### 4. Overview of the other parties to the acquisition

(1) Name	Linkazia Japan Co., Ltd.	
(2) Head office	5F Sanraku Bldg., 3-20-2 Shibaura, Minato-ku, Tokyo	
(3) Name and title of representative	Kim Sangjip, Chairman and Executive Director Kenichi Hirai, President and Representative Director	
(4) Business	Provision of consultation and solution involving construction and operation of community website	
(6) Established	November 20, 2008	
(7) Major shareholders and ownership ratio	Linkazia Holdings 100%	
(8) Relationship between listed company and Linkazia Japan	Capital	None applicable
	Personnel	None applicable
	Business	There is a business relationship as outsourcing contractor
	Related party information	None applicable

#### 5. Number of shares acquired, acquisition price and percentage of shareholding before and after the acquisition

(1) Number of owned held before transfer	160 shares (Number of voting rights: 160) (Ownership ratio: 40%)
(2) Number of shares acquired by share transfer	20 shares (Number of voting rights: 20 rights)
(2) Number of shares acquired by third-party allotment	2,240 shares (Number of voting rights: 2,240 rights)
(3) Acquisition price	Acquisition price of share transfer : 1 million yen Acquisition price of third-party allotment: 112 million yen Total (estimated amount): 113 million yen
(4) Number of shares owned after transfer	2,420 shares (Number of voting rights: 2,420) (Ownership ratio: 55%)

## 6. Schedule

(1) Date of Resolution by the board of directors	November 19, 2015
(2) Date of conclusion of the contract for transfer of shares and underwriting of third-party allotment	December 8, 2015 (Plan)
(3) Date of payments for transfer of shares and underwriting of third-party allotment	December 15, 2015 (Plan)

## 7. Outlook

There is no impact on the company's consolidated results for the fiscal year currently. However, an announcement will be made if there is necessity of revising business forecasts and/or any matter to be disclosed.

(Reference) Consolidated business forecasts for this fiscal year (announced on May 12, 2015) and actual results for the previous fiscal year

	Consolidated net sales	Consolidated operating income	Consolidated ordinary income	Net income attributable to owners of parent
Consolidated business forecasts for this fiscal year (FY3/16)	23,600 million yen	3,000 million yen	3,000 million yen	1,810 million yen
Consolidated business results for the previous fiscal year (FY3/15)	22,383 million yen	2,524 million yen	2,587 million yen	1,757 million yen