

# Summary of Business Results for the First Quarter Ended June 30, 2016

## [Japan GAAP] (Consolidated)

July 29, 2016

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1<sup>st</sup> Section

Stock Code 9928

URL: <http://www.mjs.co.jp>

Representative Hiroki Koreeda, President and CEO

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Expected date of filing of quarterly report: August 10, 2016 Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

*(Figures rounded down to the nearest million yen)*

### 1. Consolidated business results for the three months ended June 2016 (April 1, 2016 through June 30, 2016)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2016	6,491	10.2	1,047	52.6	1,052	50.7	683	61.8
Three months ended Jun. 2015	5,888	4.7	686	15.2	698	12.8	422	14.5

(Note) Comprehensive income: Three months ended June 2016: 350 million yen (44.6%)

Three months ended June 2015: 242 million yen (38.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2016	21.68	20.70
Three months ended Jun. 2015	13.16	12.55

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2016	19,809	13,887	69.6	437.18
As of Mar. 2016	19,882	14,059	70.2	443.22

(Reference) Shareholders' equity: As of June 2016: 13,794 million yen  
As of March 2016: 13,962 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	–	0.00	–	17.00	17.00
Year ended Mar. 2017	–				
Year ending Mar. 2017 (forecast)		0.00	–	20.00	20.00

(Note) Revisions to dividend forecasts published most recently: None

### 3. Forecast of consolidated business results for the year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2016	12,800	8.2	1,930	34.6	1,990	37.0	1,210	44.5	38.41
Year ending Mar. 2017	26,000	10.0	3,930	29.3	4,000	30.4	2,450	28.5	77.77

(Note) Revisions to business forecasts published most recently: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of June 2016	34,806,286 shares	As of March 2016	34,806,286 shares
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(ii) Treasury stock at the end of period:

As of June 2016	3,253,793 shares	As of March 2016	3,304,743 shares
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(iii) Average number of stock during period:

Three months ended June 2016	31,528,496 shares	Three months ended June 2015	32,103,351 shares
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**\* Implementation status of quarterly review procedure**

This financial summary is not subject to quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for the review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.