

Summary of Business Results for the Second Quarter Ended September 30, 2016 [Japan GAAP] (Consolidated)

October 31, 2016

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1st Section

Stock Code 9928

URL: <http://www.mjs.co.jp>

Representative Hiroki Koreeda, President and CEO

Contact Keishi Terasawa, Director, Managing Executive Officer and CFO,
General Manager of Business Management Department

TEL: +81-3-5361-6369

Expected date of filing of quarterly report: November 10, 2016

Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: Yes (for analysts)

(Figures rounded down to the nearest million yen)

1. Consolidated business results for the six months ended September 2016

(April 1, 2016 through September 30, 2016)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2016	13,080	10.5	2,091	45.9	2,103	44.8	1,352	61.6
Six months ended Sept. 2015	11,833	5.1	1,433	10.0	1,452	8.5	837	2.9

(Note) Comprehensive income: Six months ended September 2016: 1,047 million yen (52.3%)

Six months ended September 2015: 687 million yen (–%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2016	42.93	41.02
Six months ended Sept. 2015	26.25	25.03

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2016	20,829	14,298	68.3	452.71
As of Mar. 2016	19,882	14,059	70.2	443.22

(Reference) Shareholders' equity: As of September 2016: 14,236 million yen

As of March 2016: 13,962 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	–	0.00	–	17.00	17.00
Year ending Mar. 2017	–	0.00			
Year ending Mar. 2017 (forecast)			–	20.00	20.00

(Note) Revisions to dividend forecasts published most recently: None

3. Forecast of consolidated business results for the year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	26,000	10.0	3,930	29.3	4,000	30.4	2,450	28.5	78.19

(Note) Revisions to business forecasts published most recently: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of September 2016 34,806,286 shares

As of March 2016 34,806,286 shares

(ii) Treasury stock at the end of period:

As of September 2016 3,360,157 shares

As of March 2016 3,304,743 shares

(iii) Average number of stock during period:

Six months ended September 2016 31,506,231 shares

Six months ended September 2015 31,886,370 shares

*** Implementation status of quarterly review procedure**

This financial summary is not subject to quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for the review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.