

Summary of Business Results for the Third Quarter Ended December 31, 2017 [Japan GAAP] (Consolidated)

February 2, 2018

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1st Section

Stock Code 9928

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Expected date of filing of quarterly report: February 9, 2018

Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Figures rounded down to the nearest million yen)

1. Consolidated business results for the third quarter ended December 2017

(April 1, 2017 through December 31, 2017)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2017	21,108	7.3	3,919	22.9	3,876	21.3	2,451	17.9
Nine months ended Dec. 2016	19,663	10.3	3,189	41.8	3,195	40.3	2,078	52.6

(Note) Comprehensive income: Nine months ended Dec. 2017: 2,838 million yen (58.3%)
Nine months ended Dec. 2016: 1,793 million yen (32.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2017	78.42	75.73
Nine months ended Dec. 2016	66.15	63.23

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2017	24,325	16,272	66.8	520.17
As of Mar. 2017	21,823	14,864	67.9	474.72

(Reference) Shareholders' equity: As of December 2017: 16,248 million yen
As of March 2017: 14,807 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2017	–	0.00	–	25.00	25.00
Year ending Mar. 2018	–	0.00	–		
Year ending Mar. 2018 (forecast)				27.00	27.00

(Note) Revisions to dividend forecasts published most recently: Yes

3. Forecast of consolidated business results for the year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2018	27,300	4.1	4,400	7.2	4,400	9.7	2,860	9.3	91.48

(Note) Revisions to business forecasts published most recently: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of December 2017 34,806,286 shares

As of March 2017 34,806,286 shares

(ii) Treasury stock at the end of period:

As of December 2017 3,569,887 shares

As of March 2017 3,613,741 shares

(iii) Average number of stock during period:

Nine months ended December 2017 31,262,522 shares

Nine months ended December 2016 31,422,977 shares

*** This financial summary is not subject to quarterly review procedures.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forward-looking statements about future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company makes no guarantee about future outcomes. Actual results may differ materially from forecasts due to various factors.