

**Announcement Regarding Repurchase of Shares
(Repurchase of Shares pursuant to Provision of Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)**

MIROKU JYOHU SERVICE CO., LTD. (hereinafter the "Company") hereby announces that it has determined by the resolution of the Board of Directors' meeting held today, to repurchase its shares of common stock (the "Shares") as follows, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof.

1. Reason for Repurchase of Shares

The Company intends to repurchase its Shares in order to enable a smooth fundraising transaction through mitigating the potential short-term effect on the market supply and demand of Shares by the issuance of Zero Coupon Convertible Bonds due 2023 (bonds with stock acquisition rights) determined by the resolution of the Board of Directors' meeting held on November 28, 2018.

2. Matters regarding Repurchase

(1)	Class of Shares to be Repurchased	Shares of common stock of the Company
(2)	Total Number of Shares which may be Repurchased	Up to 450,000 shares (1.44% of the total issued shares (excluding treasury stock))
(3)	Total Repurchase Price of Shares	Up to ¥1,000,000,000
(4)	Period for Repurchase of Shares	From November 29, 2018 to November 30, 2018
(5)	Repurchase Method	Market purchase at the Tokyo Stock Exchange

(Note) The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference)

Status of Treasury Stock as of November 20, 2018

Total Issued Shares (Excluding Treasury Stock): 31,236,318 shares

Number of Treasury Stock: 3,569,968 shares

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This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the Shares in any jurisdiction in which such offer or solicitation is unlawful. In particular the Bonds and the Shares issuable upon exercise of the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States. The Securities may not be offered or sold within the United States absent registration or an exemption from the registration requirements of the Securities Act. There will be no public offer of Securities in the United States.