

**Announcement Regarding Result and Completion of Repurchase of Shares
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)**

MIROKU JYOHO SERVICE CO., LTD. (hereinafter the "Company") hereby announces that it today conducted a repurchase of its shares of common stock (the "Shares"), as announced yesterday (November 28, 2018), as follows. The Company also hereby announces the completion of the repurchase of its Shares pursuant to the resolution of the Board of Directors' meeting held on November 28, 2018.

1. Reason for Repurchase

The Company repurchased its Shares in order to enable a smooth fundraising transaction through mitigating the potential short-term effect on the market supply and demand of Shares by the issuance of Zero Coupon Convertible Bonds due 2023 (bonds with stock acquisition rights) determined by the resolution of the Board of Directors' meeting held on November 28, 2018.

2. Matters regarding Repurchase

(1)	Class of Shares Repurchased	Shares of common stock of the Company
(2)	Total Number of Shares Repurchased	363,500 shares
(3)	Repurchase Price of Shares	¥2,751 per share (Total Price is ¥999,988,500)
(4)	Repurchase Date	November 29, 2018 (Thursday)
(5)	Repurchase Method	Repurchase through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3)

(Reference)

1. Resolution of Board of Directors' Meeting held on November 28, 2018 regarding Repurchase of Shares

-	Class of Shares to be Repurchased	Shares of common stock of the Company
-	Total Number of Shares which may be Repurchased	Up to 450,000 shares (1.44% of the total issued shares (excluding treasury stock))
-	Total Repurchase Price of Shares	Up to ¥1,000,000,000
-	Period for Repurchase of Shares	From November 29, 2018 to November 30, 2018
-	Repurchase Method	Market purchase at the Tokyo Stock Exchange

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the Shares in any jurisdiction in which such offer or solicitation is unlawful. In particular the Bonds and the Shares issuable upon exercise of the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States. The Securities may not be offered or sold within the United States absent registration or an exemption from the registration requirements of the Securities Act. There will be no public offer of Securities in the United States.

2. Cumulative Number of Shares Repurchased pursuant to Resolution of Board of Directors' Meeting referred to above

- Total Number of Shares Repurchased	363,500 shares
- Total Repurchase Price	¥999,988,500

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