

Summary of Business Results for the First Quarter Ended June 30, 2019

[Japan GAAP] (Consolidated)

July 31, 2019

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1st Section

Stock Code 9928

URL: <https://www.mjs.co.jp>

Representative Hiroki Koreeda, President and CEO

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Expected date of filing of quarterly report: August 9, 2019

Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Figures rounded down to the nearest million yen)

1. Consolidated business results for the three months ended June 2019 (April 1, 2019 through June 30, 2019)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2019	8,588	11.1	1,473	3.3	1,524	3.3	1,006	8.6
Three months ended Jun. 2018	7,729	10.5	1,426	9.3	1,475	15.3	926	25.2

(Note) Comprehensive income: Three months ended June 2019: 1,277 million yen (68.5%)

Three months ended June 2018: 758 million yen (-19.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2019	32.59	28.35
Three months ended Jun. 2018	29.66	28.78

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2019	38,876	18,282	47.0	591.89
As of Mar. 2019	38,211	18,058	47.2	584.51

(Reference) Shareholders' equity: As of June 2019: 18,273 million yen

As of March 2019: 18,045 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	–	0.00	–	34.00	34.00
Year ending Mar. 2020	–	–	–	–	–
Year ending Mar. 2020 (forecast)	–	0.00	–	38.00	38.00

(Note) Revisions to dividend forecasts published most recently: None

3. Forecast of consolidated business results for the year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2019	17,140	10.4	3,210	8.2	3,220	6.8	2,120	9.0	68.67
Year ending Mar. 2020	34,000	8.6	6,200	20.0	6,200	22.6	4,040	8.3	130.86

(Note) Revisions to business forecasts published most recently: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of June 2019	34,806,286 shares	As of March 2019	34,806,286 shares
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(ii) Treasury stock at the end of period:

As of June 2019	3,933,557 shares	As of March 2019	3,933,510 shares
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(iii) Average number of stock during period:

Three months ended June 2019	30,872,763 shares	Three months ended June 2018	31,236,320 shares
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*** The summary of business results for the quarter is not subject to the quarterly review by certified public accountants or audit corporations.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.