

# Summary of Business Results for the Second Quarter Ended September 30, 2019 [Japan GAAP] (Consolidated)

October 31, 2019

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1<sup>st</sup> Section

Stock Code 9928

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Expected date of filing of quarterly report:

November 8, 2019

Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing:

Yes (for institutional investors and analysts)

(Figures rounded down to the nearest million yen)

## 1. Consolidated business results for the six months ended September 2019

(April 1, 2019 through September 30, 2019)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2019	18,825	21.2	3,876	30.7	3,928	30.2	2,607	34.1
Six months ended Sept. 2018	15,530	11.8	2,965	10.4	3,016	14.1	1,944	17.3

(Note) Comprehensive income: Six months ended September 2019: 2,586 million yen (42.0%)

Six months ended September 2018: 1,821 million yen (3.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2019	84.45	73.50
Six months ended Sept. 2018	62.25	60.41

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2019	39,146	19,591	50.0	634.38
As of Mar. 2019	38,211	18,058	47.2	584.51

(Reference) Shareholders' equity: As of September 2019: 19,584 million yen

As of March 2019: 18,045 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	–	0.00	–	34.00	34.00
Year ending Mar. 2020	–	0.00			
Year ending Mar. 2020 (forecast)			–	38.00	38.00

(Note) Revisions to dividend forecasts published most recently: None

## 3. Forecast of consolidated business results for the year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2020	34,000	8.6	6,200	20.0	6,200	22.6	4,040	8.3	130.86

(Note) Revisions to business forecasts published most recently: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of September 2019	34,806,286 shares	As of March 2019	34,806,286 shares
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(ii) Treasury stock at the end of period:

As of September 2019	3,933,557 shares	As of March 2019	3,933,510 shares
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(iii) Average number of stock during period:

Six months ended September 2019	30,872,746 shares	Six months ended September 2018	31,236,320 shares
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**\* The summary of business results for the quarter is not subject to the quarterly review by certified public accountants or audit corporations.**

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.