

Summary of Business Results for the Second Quarter Ended September 30, 2020 [Japan GAAP] (Consolidated)

October 30, 2020

Company **Miroku Jyoho Service Co., Ltd.**

Listed on the TSE 1st Section

Stock Code 9928

URL: <https://www.mjs.co.jp>

Representative Hiroki Koreeda, President and CEO

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Expected date of filing of quarterly report: November 10, 2020

Expected starting date of dividend payment: –

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing:

Yes (for institutional investors and analysts)

(Figures rounded down to the nearest million yen)

1. Consolidated business results for the six months ended September 2020

(April 1, 2020 through September 30, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2020	16,522	(12.2)	2,489	(35.8)	2,503	(36.3)	1,359	(47.8)
Six months ended Sept. 2019	18,825	21.2	3,876	30.7	3,928	30.2	2,607	34.1

(Note) Comprehensive income: Six months ended September 2020: 2,791 million yen (up 7.9%)

Six months ended September 2019: 2,586 million yen (up 42.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2020	44.03	38.32
Six months ended Sept. 2019	84.45	73.50

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2020	42,304	20,151	47.6	655.88
As of Mar. 2020	38,348	19,029	49.6	615.97

(Reference) Shareholders' equity: As of September 2020: 20,142 million yen

As of March 2020: 19,018 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	–	0.00	–	38.00	38.00
Year ending Mar. 2021	–	0.00			
Year ending Mar. 2021 (forecast)			–	38.00	38.00

(Note) Revisions to dividend forecasts published most recently: None

3. Forecasts of consolidated business results for the year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	33,500	(5.6)	4,400	(15.8)	4,350	(18.1)	2,570	39.7	83.45

(Note) Revisions to business forecasts published most recently: Yes

With regard to details of revisions to the consolidated business forecasts, refer to “Notice on Revisions to the Full-Year Business Results Forecasts” announced today (October 30, 2020).

In addition, the Company resolved to repurchase its shares of common stock at the Board of Directors' meeting on August 27, 2020. Net income per share in the consolidated business forecasts takes into account the impact, etc. of the repurchase up through September 2020.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included):

As of September 2020	34,806,286 shares	As of March 2020	34,806,286 shares
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(ii) Treasury stock at the end of period:

As of September 2020	4,096,057 shares	As of March 2020	3,930,557 shares
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(iii) Average number of stock during period:

Six months ended September 2020	30,883,664 shares	Six months ended September 2019	30,872,746 shares
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*** The summary of business results for the quarter is not subject to the quarterly review by certified public accountants or audit corporations.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.